Heat Pump Loan Application

Power Distributor Name: Pickwick Electric Cooperative ID # 339

Applicant's Name _____
First Middle Last

(Applicant must be legal owner of home and property where heat pump is to be located).

SSN _____ Date of birth _____
Mo. Day Yr

911 address _____

City _____ State _____ Zip _____

Home Phone _____ Work Phone _____

Cell Phone _____ Driver's License#_____

Applicant Previous Address (If at present address less than 3 years)

911 address _____

City _____ State _____ Zip _____

Heat Pump installation address if different than above:

911 address _____

City _____ State _____ Zip _____

By signing, Applicant certifies:

(1) The program financing will involve security arrangements which may make it more difficult to obtain construction financing, permanent (1st mortgage) financing, or other financing for the new home; Applicant understands that Applicant must provide and maintain satisfactory security arrangements for the program financing; and for financing heat pump(s) in a new home; Applicant has not and will not mortgage more than 85% of the value of the new home.

(2) Applicant reveals any outstanding balances for any prior heat pump financing. Loan request reflects the maximum amount allowed reduced by any outstanding amount for existing loans (administered by any TVA power distributor).

(3) Applicant understands that providing a social security number is not required to be considered for program financing but will assist in making an informed judgment concerning Applicant's application and is needed to expedite consideration of the application.

(4) Everything Applicant has stated in this application is correct to the best of my knowledge. Applicant understands that you will retain this application whether or not it is approved. You are authorized to check my credit and employment history and to answer questions about my credit experience.

Applicant's Signature _____ Date _____

Bank Use Only

Loan Approved _____ Date _____ Loan Approval Number_____

Loan Declined _____ Date _____

**** A photo copy of a government-issued photo ID is required to complete the loan.***